

ALMA BIBLE CHURCH
STATEMENT FOR AUGUST 1 - AUGUST 31, 2020

RECEIPTS

	<u>GENERAL</u>	<u>2020 ACTUAL</u>	<u>2019 Budget</u>	
Regular Offerings	\$ 20,520.00	142,447.59	\$ 242,780.00	61.3%
Designated Offerings	\$ -	4,860.00	\$ -	
Refunds	\$ 3,530.94	6,381.28	\$ -	
Wage Subsidy	\$ -	2,886.27	\$ -	
Interest Income	\$ 1.13	731.90	\$ -	
Rental Income	\$ -	4,476.85	\$ -	
TOTAL RECEIPTS	\$ 24,052.07	161,783.89	\$ 242,780.00	66.6%

EXPENDITURES

Ministry Expenses

Adult Ministries	\$ -	3.17	500.00	0.6%
Children's Ministries	\$ -	896.13	4,500.00	19.9%
Conferences & Meetings	\$ 13.77	180.68	3,000.00	6.0%
Honorariums	\$ -	500.00	3,500.00	14.3%
Library	\$ 61.49	61.49	300.00	20.5%
Good Cheer	\$ -	303.51	1,100.00	27.6%
Youth Ministries	\$ -	86.58	1,250.00	6.9%
Worship	\$ 496.00	594.92	600.00	99.2%

Property Expenses

Furnishings	\$ -	-	1,600.00	-
Heating	\$ 223.70	2,437.98	3,800.00	64.2%
Hydro	\$ 496.86	3,374.28	7,000.00	48.2%
Insurance	\$ -	5,296.32	4,880.00	108.5%
Maintenance	\$ 919.82	19,506.14	28,500.00	68.4%
Telephone/Internet	\$ 166.26	1,330.08	2,000.00	66.5%

Supplies

Audio/Visual	\$ 95.59	390.22	2,200.00	17.7%
Church Supplies	\$ 720.00	1,799.01	1,300.00	138.4%
Kitchen Supplies	\$ -	157.32	700.00	22.5%

Missions

Missions - Abroad	\$ 3,725.00	28,250.00	45,050.00	62.7%
Missions - Designated	\$ -	800.00	0.00	
Missions - Local	\$ -	-	3,000.00	0.0%

Salaries/Contracted Serv.	\$ 10,277.58	81,302.60	114,400.00	71.1%
Administration	\$ 1,358.84	6,130.00	6,600.00	92.9%
Benevolence Fund	\$ -	1,980.00	5,000.00	39.6%
Capital Fund	\$ -	-	0.00	
Optimum Savings	\$ -	-	0.00	
Contingency Fund	\$ -	-	2,000.00	-
GST	\$ 170.82	3,789.19	0.00	
TOTAL EXPENDITURES	\$ 18,725.73	159,169.62	242,780.00	65.6%

SUMMARY

OPENING BALANCE-Aug 1/20	\$ 23,024.31
Plus Receipts	\$ 24,052.07
Less Expenditures	\$ 18,725.73
Plus M/C	\$ 1,032.54
CLOSING BALANCE-Aug 31/20	29,383.19

NOTES:

- 1) Details of missionary support listed on back of this statement
 - 2) Capital Investment - \$24,000.00 - CBC; 1 yr. GIC \$50000.00
 - 3) Optimum Savings - \$15,213.20 (holds \$10,000.00 for Contingency Fund; \$2600.00 for Missions Contingency Fund)
- Treasurer - Shirley Weber (519-638-2600 or shirley.weber@almabiblechurch.org)

HOME AND OVERSEAS MISSIONS WHO RECEIVED
SUPPORT DURING THE MONTH OF AUGUST 2020

Inroads International - Nathan & Effie Groff
Pioneers - Doug & Lisa Hill
Small Church Connections - Ron & Gloria Johnston
Ethnos Canada - Tim & Laurel Schroeder
Youth With A Mission - Seth & Courtney deBoer
Conestoga Bible Camp