

ALMA BIBLE CHURCH
STATEMENT FOR JULY 1 - JULY 31, 2020

RECEIPTS

	<u>GENERAL</u>		<u>2020 ACTUAL</u>	<u>2019 Budget</u>	
Regular Offerings	\$ 13,860.25		121,927.59	\$ 242,780.00	51.4%
Designated Offerings	\$ 460.00	Missions/Benev/other	4,860.00	\$ -	
Refunds	\$ -	HST/RIT	2,850.34	\$ -	
Wage Subsidy	\$ 481.05		2,886.27		
Interest Income	\$ 1.19		730.77	\$ -	
Rental Income	\$ -		4,476.85	\$ -	
TOTAL RECEIPTS	\$ 14,802.49		137,731.82	\$ 242,780.00	56.7%

EXPENDITURES

Ministry Expenses

Adult Ministries	\$ -		3.17	500.00	0.6%
Children's Ministries	\$ 487.71		896.13	4,500.00	19.9%
Conferences & Meetings	\$ -		166.91	3,000.00	5.6%
Honorariums	\$ -		500.00	3,500.00	14.3%
Library	\$ -		-	300.00	0.0%
Good Cheer	\$ 46.78		303.51	1,100.00	27.6%
Youth Ministries	\$ -		86.58	1,250.00	6.9%
Worship	\$ 15.92		98.92	600.00	16.5%

Property Expenses

Furnishings	\$ -		-	1,600.00	-
Heating	\$ 224.95		2,214.28	3,800.00	58.3%
Hydro	\$ 314.32		2,877.42	7,000.00	41.1%
Insurance	\$ -		5,296.32	4,880.00	108.5%
Maintenance	\$ 1,146.99		18,586.32	28,500.00	65.2%
Telephone/Internet	\$ 166.26		1,163.82	2,000.00	58.2%

Supplies

Audio/Visual	\$ -		294.63	2,200.00	13.4%
Church Supplies	\$ 20.77		1,079.01	1,300.00	83.0%
Kitchen Supplies	\$ -		157.32	700.00	22.5%

Missions

Missions - Abroad	\$ 2,725.00		24,525.00	45,050.00	54.4%
Missions - Designated	\$ -		800.00	0.00	
Missions - Local	\$ -		-	3,000.00	0.0%

Salaries/Contracted Serv.	\$ 10,289.22		71,025.02	114,400.00	62.1%
Administration	\$ 166.06		4,771.16	6,600.00	72.3%
Benevolence Fund	\$ -		1,980.00	5,000.00	39.6%
Capital Fund	\$ -		-	0.00	
Optimum Savings	\$ -		-	0.00	
Contingency Fund	\$ -		-	2,000.00	-
GST	\$ 88.45		3,618.37	0.00	

TOTAL EXPENDITURES	\$ 15,692.43		140,443.89	242,780.00	57.8%
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SUMMARY

OPENING BALANCE-July 1/20	\$ 24,297.64
Plus Receipts	\$ 14,802.49
Less Expenditures	\$ 15,692.43
LESS M/C	\$ 383.39
CLOSING BALANCE-July 31/20	23,024.31

NOTES:

- 1) Details of missionary support listed on back of this statement
 - 2) Capital Investment - \$24,000.00 - CBC; 1 yr. GIC \$50000.00
 - 3) Optimum Savings - \$15,207.87 (holds \$10,000.00 for Contingency Fund; \$2600.00 for Missions Contingency Fund)
- Treasurer - Shirley Weber (519-638-2600 or shirley.weber@almabiblechurch.org)

HOME AND OVERSEAS MISSIONS WHO RECEIVED
SUPPORT DURING THE MONTH OF JULY 2020

Inroads International - Nathan & Effie Groff
Pioneers - Doug & Lisa Hill
Small Church Connections - Ron & Gloria Johnston
Ethnos Canada - Tim & Laurel Schroeder
Youth With A Mission - Seth & Courtney deBoer